GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1999
ANSWERED ON:26.07.2002
FINANCIAL CRISES FACED BY STATES
GADDE RAMAMOHAN;PRABHA RAU;VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

(a) whether a conference of the Finance Ministers of States was held in New Delhi in June, 2002 to discuss inter alia the financial crises being faced by the States in view of the implementation of the Vth Pay Commission Report, past debt burden of the States, shortfall in the devolutions of their share in central taxes and the overdraft limits of States;

(b) if so, whether the committee appointed to work out solutions to these has submitted its report;

(c) if so, the recommendations made by the committee in its report; and

(d) if not, the time by which the report is likely to be available?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

a) Yes, Sir.

b) No, Sir.

c & d) Do not arise.